

April 11, 2023

**BUDGET
SUMMARY**

**LYONS SCHOOL DISTRICT
2023-2024 BUDGET**



BUDGET SUMMARY

**REVENUES
AND
EXPENSES**

	2022-23	2023-24	DIFFERENCE
Expenses	\$ 26,738,368	\$ 29,487,133	\$ 2,748,765
Revenues:			
Tax Levy -1.7%	\$ 5,230,518	\$ 5,319,437	\$ 88,919
State Aid**	\$ 18,970,244	\$ 21,352,650	\$ 2,382,406
Other	\$ 2,537,606	\$ 2,815,046	\$ 277,440
Revenue Totals	\$ 26,738,368	\$ 29,487,133	\$ 2,748,765

** State Aid is estimated for 2023-24 because the state did not meet their own 4/1/2023 deadline to adopt the budget.

2023 - 24 MAIN CATEGORIES OF EXPENSES

	2022-23	2023-24	YEAR TO YEAR DIFFERENCE
SALARIES	\$ 9,833,611	\$ 11,285,101	\$ 1,451,490
BENEFITS	6,774,628	7,324,026	549,398
BOCES	5,581,840	5,997,583	415,743
FACILITIES	719,805	933,200	213,395
TRANSPORTATION	574,000	664,000	90,000
DEBT SERVICE	2,021,669	2,045,558	23,889

CAPITAL OUTLAY PROJECT

- **NYSED allows up to \$100,000 of renovation work that qualify for building aid to be included in operating budget**
- **\$100,000 is included in the 2023-24 budget for renovations at the Elementary School**

NEXT STEPS

- **BOE adopt 2023-24 Budget**
- **BOE adopt SEQR for 2023-24 Capital Outlay Project**
- **BOE adopt property tax report card using figures in this presentation**
- **5/9 Budget Hearing**
- **5/16 Budget and BOE election vote**

Questions

Michael Pangallo
Assistant Superintendent for Business
(315) 946-2200, Ext. 2017
mpangallo@lyonscsd.org

Or

Dr. Matthew Barr
Superintendent
(315) 946-2200, Ext. 2015
MatthewBarr@lyonscsd.org

April 11, 2023

**BUDGET
SUMMARY**

**LYONS SCHOOL DISTRICT
2023-2024 BUDGET**

