

LYONS SCHOOL DISTRICT 2023-2024 BUDGET

February 14, 2023

AGENDA

**QUESTIONS
COMMENTS**

**STATE AID
& BUDGETS**


**SALARIES, BENEFITS, DEBT SERVICE
AND TRANSPORTATION BUDGETS**

AGENDA

- OVERVIEW
- STATE AID UPDATE
- SALARIES BUDGET
- BENEFITS BUDGET
- DEBT SERVICE BUDGET
- TRANSPORTATION BUDGET

OVERVIEW

- BOE Action Items:
 - Agree on Proposed Tax Levy on Tuesday, March 7, 2023
 - Adopt 2023-24 Budget on Tuesday, April 11, 2023
- What is the Tax Levy?
Amount Collected from Local Taxpayers (Including STAR)
- What is a School District budget?
Maximum spending plan
- What is a Balanced Budget?
Expenditures = Revenues



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A diagram illustrating the components of expenses and state aid. A large red circle on the left contains the word 'EXPENSES' in the center. Surrounding it are five smaller circles: 'SALARIES' (green), 'BENEFITS' (blue), 'DEBT SERVICE' (brown), 'TRANSPORTATION' (yellow), and 'SUMMARY COMPARISON' (black). To the right of the red circle is a separate yellow circle labeled 'STATE AID'. The background is a light gray with some colorful, textured objects visible on the left edge.

SALARIES

BENEFITS

**SUMMARY
COMPARISON**

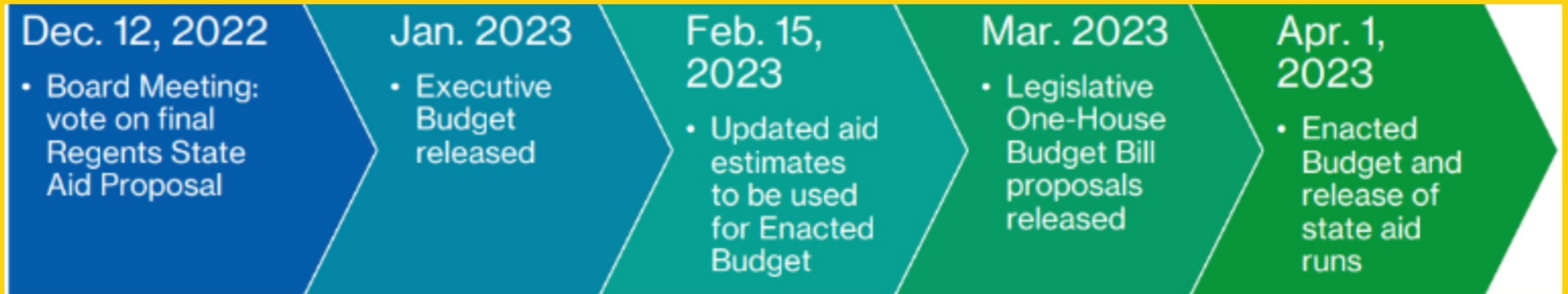
EXPENSES

**DEBT
SERVICE**

TRANSPORTATION

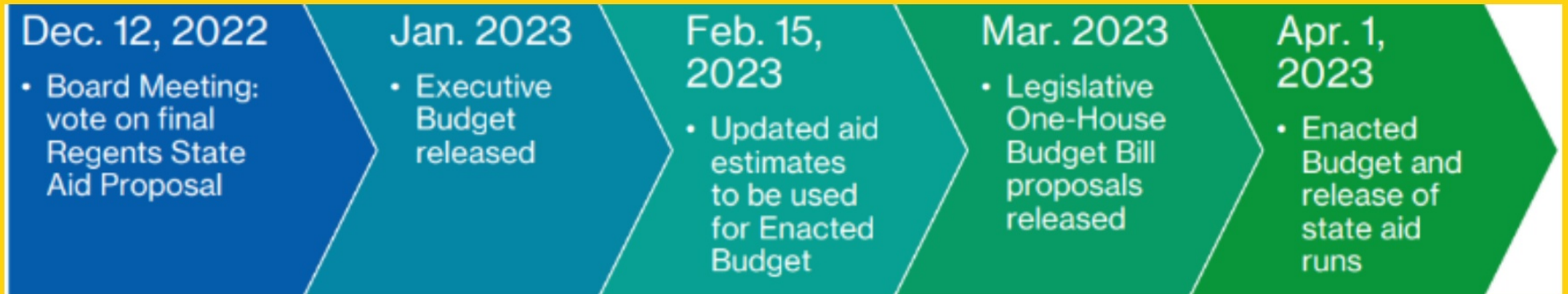
STATE AID

STATE AID DEVELOPMENT PROCESS



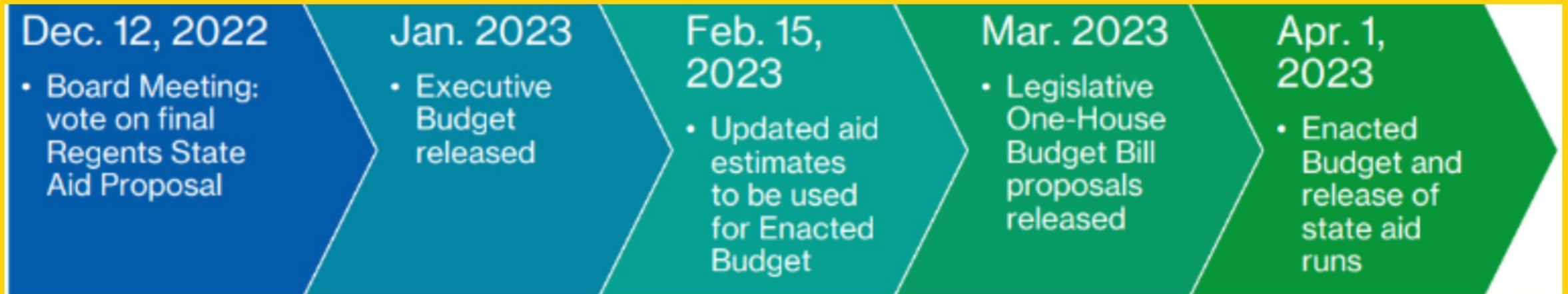
Governor's Executive State Aid Budget Submitted on Feb. 1
Included Fully Funding of Foundation Aid

STATE AID DEVELOPMENT PROCESS



Governor's Executive State Aid Budget Submitted on Feb. 1
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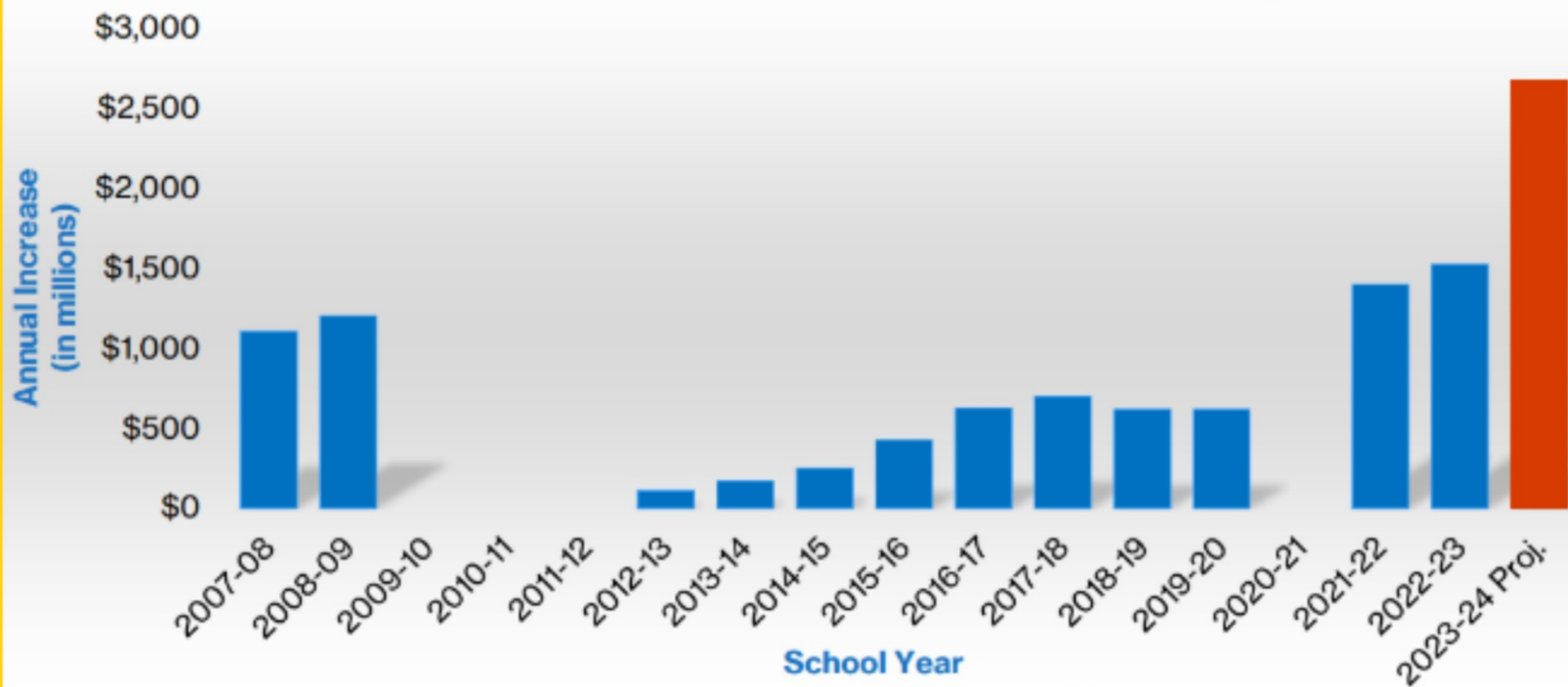
STATE AID DEVELOPMENT PROCESS



Governor's Executive State Aid Budget Submitted on Feb. 1
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Historic Foundation Aid Increase

Statewide Foundation Aid Increases, by year



Funding to Study Potential Foundation Aid Formula Changes

- \$1 million to contract with a team of educational researchers and engage with stakeholders
- Team will design and model research-based updates to Foundation Aid
- Make formula more equitable and responsive starting in the 2024-25 school year

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PROPOSED FOUNDATION AID INCREASE

2022-23

2023-24

INCREASE

\$ 12,255,431

\$ 14,507,776

\$ 2,252,345

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\$ 221,827 of Foundation Aid Increase must be used for High-Impact Tutoring. \$ 100,000 must also be used for Community Schools purposes.

High-Impact Tutoring Programs

- \$250 million of Foundation Aid increase would be set-aside for this initiative
- Focus on Reading/Math in grades 3-8

2023 - 24 SALARIES

\$ 7,239,789

\$ 981,913 Increase

Certified Employees - Teachers, Teacher Assistants, Counselors, Psychologists, Administrators, Nurses, Coaches, Extracurricular Stipends, Substitutes

\$ 4,045,312

\$ 469,577 Increase

Non-Certified Employees - Teacher Aides, Clerical, Custodians, Cleaner, Directors, Bus Drivers, Bus Monitors, Substitutes

Note: This salary budget assumes all active employees will return in combination with potentially adding School Resource Officer, UPK Teacher(s), Transportation runs, Bus Drivers and Monitors, Head Custodian, Music Teacher and Language Teacher positions.

BENEFITS

- Benefits consists of mandatory district contributions to health insurance, retirement systems (ERS & TRS), social security, unemployment and worker's compensation insurance

2023-24	\$ 7,324,026
2022-23	\$ 6,774,628
Difference \$ 549,398	

YEAR TO YEAR BENEFITS COMPARISON

	Budget 2022-23	Budget 2023-24
<u>Employee Benefits</u>		
NYS Employee's Retirement System (ERS)	488,647	611,269
NYS Teacher's Retirement System (TRS)	700,672	707,561
FICA - Social Security and Medicare	850,107	898,310
Worker's Compensation Insurance	134,377	137,065
NYS Unemployment	20,000	20,000
Health, Dental, Flex, Compliance	4,580,825	4,949,821
TOTAL	6,774,628	7,324,026

TEACHER RETIREMENT SYSTEM (TRS)

Salary Year	Contribution Rate	% Change
2014-15	17.5%	1.2%
2015-16	13.3%	(4.2%)
2016-17	11.7%	(1.6%)
2017-18	9.8%	(1.9%)
2018-19	10.6%	.8%
2019-20	8.9%	(1.7%)
2020-21	9.5%	.6%
2021-22	9.8%	.3%
2022-23	10.3%	.5%
Mandatory district contributions		

EMPLOYEE RETIREMENT SYSTEM (ERS)

Salary Year	Contribution Rate	% Change
2014-15	20.1%	(.8%)
2015-16	18.9%	(1.2%)
2016-17	16.0%	(2.9%)
2017-18	16.0%	0%
2018-19	16.0%	0%
2019-20	16.0%	0%
2020-21	16.2%	0%
2021-22	16.2%	0%
2022-23	16.2%	0%
Mandatory district contributions		

TRS AND ERS BUDGET SUMMARY

	22-23	23-24	Yr. to Yr. Change
ERS	\$ 488,647	\$ 611,269	\$ 122,622
TRS	\$ 700,672	\$ 707,561	\$ 6,889
TOTALS	\$ 1,189,319	\$ 1,318,830	\$ 129,511

DEBT SERVICE

- Debt service consists of loan payments for capital projects within the school district and public library

2023-24	\$ 2,045,558
2022-23	\$ 2,021,669

Difference	\$ 23,889
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2023-24 Detail:

School Debt Service	\$ 1,940,276
Library Debt Service	\$ 105,282
Total	\$ 2,045,558

TRANSPORTATION BUDGET

2023 – 2024 \$ 2,246,884

2022 – 2023 \$ 2,005,291

Difference \$ 243,593

- Salaries \$ 1,582,884
- Fuel, oil, parts, \$ 456,000
- Utilities, Insurance \$ 208,000


TRANSPORTATION VEHICLE BUDGET

- 2 full-size & 1 SUV \$ 396,755
- Purchase from reserve funds and receive aid
- Separate proposition in May
 - Spend up to \$ 396,755

Capital Bus Purchase Reserve Balance as of 6/30/2022
\$ 652,948

SALARIES, BENEFITS, DEBT SERVICE AND TRANSPORTATION COMPARISON

	2023-24 Total Budget	Yr. to Yr. Change
Salaries	\$ 11,285,101	\$ 1,451,490
Benefits	\$ 7,324,026	\$ 549,398
Debt Service	\$ 2,021,669	\$ 23,889
Transportation - not including salaries	\$ 664,000	\$ 90,000
Totals	\$ 21,294,796	\$ 2,114,777
Approx. 75% of annual budget		



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QUESTIONS OR COMMENTS

Michael Pangallo
Assistant Superintendent for Business
(315) 946-2200, Ext. 2017
mpangallo@lyonscsd.org

Or

Dr. Matthew Barr
Superintendent
(315) 946-2200, Ext. 2015
MatthewBarr@lyonscsd.org

www.lyonscsd.org



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